

Note 7 - Losses

	1 Jan 24	Change in provision	Net write-offs /recoveries	Currency /Other movements	30 Sep 24
Parent Bank (NOKm)					
Loans as amortised cost- CM	671	61	-47	-	685
Loans as amortised cost- RM	43	21	-0	-	64
Loans at fair value over OCI- RM	137	15	-	-	152
Loans at fair value over OCI- CM	13	6	-	-	19
Provision for expected credit losses on loans and guarantees	864	103	-47	-	920
Presented as					
Provision for loan losses	776	80	-47	-	809
Other debt- provisons	53	27	-	-	79
Other comprehensive income - fair value adjustment	36	-4	-	-	32

	1 Jan 23	Merge Søre Sunnmøre	Change in provision	Net write-offs /recoveries	30 Sep 23
Parent Bank (NOKm)					
Loans as amortised cost- CM	921	32	-75	-5	873
Loans as amortised cost- RM	35	11	4	-5	45
Loans at fair value over OCI- RM	147	-	-4	-	143
Loans at fair value over OCI- CM	2	-	18	-	20
Provision for expected credit losses on loans and guarantees	1,106	43	-57	-11	1,081
Presented as					
Provision for loan losses	999	41	-47	-11	982
Other debt- provisons	67	2	-17	-	52
Other comprehensive income - fair value adjustment	40	-	7	-	48

	1 Jan 23	Merge Søre Sunnmøre	Change in provision	Net write-offs /recoveries	31 Dec 23
Parent Bank (NOKm)					
Loans as amortised cost- CM	921	32	-101	-181	671
Loans as amortised cost- RM	35	11	2	-5	43
Loans at fair value over OCI- RM	147	-	-10	-	137
Loans at fair value over OCI- CM	2	-	11	-	13
Provision for expected credit losses on loans and guarantees	1,106	43	-99	-186	864
Presented as					
Provision for loan losses	999	41	-77	-186	776
Other debt- provisons	67	2	-16	-	53
Other comprehensive income - fair value adjustment	40	-	-5	-	36

Group (NOKm)	1 Jan 24	Change in provision	Net write-offs /recoveries	Currency /Other movements	30 Sep 24
Loans as amortised cost- CM	777	69	-49	-	797
Loans as amortised cost- RM	68	17	-0	-	85
Loans at fair value over OCI- RM	137	15	-	-	152
Loans at fair value over OCI- CM	13	6	-	-	19
Provision for expected credit losses on loans and guarantees	995	108	-49	-	1,054
Presented as					
Provision for loan losses	907	85	-49	-	943
Other debt- provisons	53	27	-	-	79
Other comprehensive income - fair value adjustment	36	-4	-	-	32

Group (NOKm)	1 Jan 23	Merge Søre Sunnmøre	Change in provision	Net write-offs /recoveries	30 Sep 23
Loans as amortised cost- CM	976	32	-68	-5	934
Loans as amortised cost- RM	63	11	8	-5	77
Loans at fair value over OCI- RM	147	-	-4	-	143
Loans at fair value over OCI- CM	2	-	18	-	20
Provision for expected credit losses on loans and guarantees	1,188	43	-46	-11	1,174
Presented as					
Provision for loan losses	1,081	41	-36	-11	1,075
Other debt- provisons	67	2	-17	-	52
Other comprehensive income - fair value adjustment	40	-	7	-	48

Group (NOKm)	1 Jan 23	Merge Søre Sunnmøre	Change in provision	Net write-offs /recoveries	31 Dec 23
Loans as amortised cost- CM	976	32	-44	-186	777
Loans as amortised cost- RM	63	11	-1	-5	68
Loans at fair value over OCI- RM	147	-	-10	-	137
Loans at fair value over OCI- CM	2	-	11	-	13
Provision for expected credit losses on loans and guarantees	1,188	43	-44	-192	995
Presented as					
Provision for loan losses	1,081	41	-23	-192	907
Other debt- provisons	67	2	-16	-	53
Other comprehensive income - fair value adjustment	40	-	-5	-	36

Accrual for losses on loans

Parent Bank (NOKm)	30 Sep 2024				30 Sep 2023				31 Dec 2023			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Retail market												
Opening balance	38	95	45	179	46	93	42	181	46	93	42	181
Transfer to (from) stage 1	16	-16	-0	-	19	-19	-0	-	18	-18	-0	-
Transfer to (from) stage 2	-4	5	-1	-	-3	3	-0	-	-3	3	-0	-
Transfer to (from) stage 3	-1	-8	10	-	-0	-7	7	-	-0	-8	9	-
Net remeasurement of loss allowances	-17	44	23	50	-26	14	10	-3	-26	19	-5	-12
Originations or purchases	12	18	1	31	12	15	2	29	15	20	3	37
Derecognitions	-10	-20	-4	-33	-13	-25	-4	-42	-14	-31	-4	-49
Changes due to changed input assumptions	-0	-10	-0	-11	8	21	-1	28	3	16	8	27
Actual loan losses	0	0	-0	-0	-	-	-5	-5	0	0	-5	-5
Closing balance	34	107	74	216	43	94	49	187	38	95	45	179
Corporate Market												
Opening balance	160	267	205	633	138	298	421	858	138	298	421	858
Transfer to (from) stage 1	56	-56	-0	-	49	-46	-3	-	59	-59	-0	-
Transfer to (from) stage 2	-9	11	-2	-	-12	20	-7	-	-14	24	-10	-
Transfer to (from) stage 3	-7	-19	25	-	-1	-4	4	-	-1	-5	6	-
Net remeasurement of loss allowances	-41	95	39	93	-26	22	-6	-9	-58	11	9	-38
Originations or purchases	65	49	4	117	68	28	23	120	90	35	37	163
Derecognitions	-49	-85	-14	-148	-34	-54	-12	-101	-52	-68	-15	-136
Changes due to changed input assumptions	-20	-2	-2	-24	-16	8	-13	-20	-2	31	-62	-33
Actual loan losses	-	-	-47	-47	-	-	-5	-5	-	-	-181	-181
Closing balance	155	261	209	626	166	273	403	842	160	267	205	633
Total accrual for loan losses	189	368	284	841	209	368	452	1,029	198	363	251	812

Group (NOKm)	30 Sep 2024				30 Sep 2023				31 Dec 2023			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Retail market												
Opening balance	46	111	46	204	55	107	47	209	55	107	47	209
Transfer to (from) stage 1	19	-19	-0	-	21	-21	-0	-	21	-20	-1	-
Transfer to (from) stage 2	-5	6	-1	-	-4	5	-1	-	-4	5	-1	-
Transfer to (from) stage 3	-1	-10	11	-	-1	-8	9	-	-1	-10	11	-
Net remeasurement of loss allowances	-19	49	22	52	-27	19	13	5	-28	25	-6	-9
Originations or purchases	15	20	1	36	16	18	2	36	19	25	3	47
Derecognitions	-11	-23	-4	-38	-14	-28	-7	-50	-17	-34	-7	-58
Changes due to changed input assumptions	-2	-14	-0	-17	7	19	-2	24	-0	14	7	21
Actual loan losses	-	-	-0	-0	-	-	-5	-5	-	-	-5	-5
Closing balance	41	121	75	237	53	110	55	218	46	111	46	204
Corporate Market												
Opening balance	172	299	268	739	151	311	450	912	151	311	450	912
Transfer to (from) stage 1	60	-60	-0	-	54	-50	-3	-	63	-63	-0	-
Transfer to (from) stage 2	-11	13	-3	-	-14	21	-7	-	-18	28	-10	-
Transfer to (from) stage 3	-7	-20	27	-	-1	-4	5	-	-1	-6	7	-
Net remeasurement of loss allowances	-43	104	45	105	-26	30	-12	-9	-59	22	60	23
Originations or purchases	69	62	4	135	78	32	25	134	96	46	38	181
Derecognitions	-51	-88	-14	-153	-36	-55	-13	-104	-54	-70	-16	-140
Changes due to changed input assumptions	-23	-11	-5	-39	-19	7	-14	-25	-5	29	-75	-51
Actual loan losses	-	-	-49	-49	-	-	-5	-5	-	-	-186	-186
Closing balance	166	298	273	738	187	291	426	904	172	299	268	739
Total accrual for loan losses	207	419	349	975	241	401	481	1,122	218	410	314	943

Accrual for losses on guarantees and unused credit lines

Parent Bank and Group (NOKm)	30 Sep 2024				30 Sep 2023				31 Dec 2023			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Opening balance	18	27	8	53	24	34	9	67	24	34	9	67
Transfer to (from) stage 1	12	-12	-0	-	6	-6	-0	-	6	-6	-0	-
Transfer to (from) stage 2	-1	1	-0	-	-2	2	-0	-	-2	2	-0	-
Transfer to (from) stage 3	-0	-0	1	-	-0	-1	1	-	-0	-1	1	-
Net remeasurement of loss allowances	-12	5	32	25	-1	-3	-5	-9	-13	-4	2	-15
Originations or purchases	8	4	0	12	2	1	-	2	9	4	0	13
Derecognitions	-6	-3	-1	-9	-5	-7	-0	-13	-6	-8	-1	-15
Changes due to changed input assumptions	-1	-0	-0	-1	-2	3	3	4	0	5	-3	2
Actual loan losses	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	18	21	40	79	21	24	7	52	18	27	8	53
Of which												
Retail market				1				1				1
Corporate Market				79				50				51

Provision for credit losses specified by industry

Parent Bank (NOKm)	30 Sep 2024				30 Sep 2023				31 Dec 2023			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Agriculture and forestry	2	49	28	79	3	38	15	57	3	44	10	57
Fisheries and hunting	9	62	18	89	11	26	-	37	6	33	0	39
Sea farming industries	4	0	1	5	7	1	0	8	5	0	0	5
Manufacturing	13	32	22	66	16	30	4	49	15	31	13	59
Construction, power and water supply	26	33	39	99	44	40	16	100	46	25	28	99
Retail trade, hotels and restaurants	13	30	6	48	8	13	4	25	8	13	1	23
Maritime sector	5	3	74	83	8	46	150	204	7	54	103	164
Property management	47	69	30	146	40	95	21	155	44	92	22	159
Business services	20	22	7	49	15	19	194	227	17	16	24	57
Transport and other services	17	15	8	40	9	8	15	32	10	6	13	29
Public administration	0	0	-	0	0	-	-	0	0	0	0	0
Other sectors	0	1	0	1	0	0	-	1	1	0	0	1
Wage earners	1	53	50	103	1	52	33	86	1	47	35	83
Total provision for losses on loans	157	368	284	809	162	368	452	982	163	363	251	776
loan loss allowance on loans at FVOCI	32			32	48			48	36			36
Total loan loss allowance	189	368	284	841	209	368	452	1,029	198	363	251	812

Group (NOKm)	30 Sep 2024				30 Sep 2023				31 Dec 2023			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Agriculture and forestry	3	51	28	83	4	41	17	62	4	46	10	60
Fisheries and hunting	9	62	18	89	12	26	0	38	6	33	0	39
Sea farming industries	5	0	1	6	8	1	0	9	6	0	0	6
Manufacturing	15	36	28	80	19	34	4	57	18	36	13	68
Construction, power and water supply	27	53	42	122	49	44	25	118	46	42	33	121
Retail trade, hotels and restaurants	15	32	6	53	12	16	5	33	11	15	2	28
Maritime sector	5	3	74	83	8	46	150	204	7	54	103	164
Property management	48	69	30	147	40	95	21	157	45	93	22	160
Business services	22	25	60	107	19	21	201	241	19	18	78	114
Transport and other services	20	21	9	50	12	12	20	43	12	11	16	39
Public administration	0	0	-	0	0	-	-	0	0	0	0	0
Other sectors	0	1	0	1	0	0	0	1	1	0	0	1
Wage earners	7	64	51	122	9	65	38	112	8	62	36	106
Total provision for losses on loans	176	419	349	943	193	401	481	1,075	183	410	314	907
loan loss allowance on loans at FVOCI	32			32	48			48	36			36
Total loan loss allowance	207	419	349	975	241	401	481	1,122	218	410	314	943